

## Wind Properties Participating at Major London Exhibition



Wind Properties will be participating at the Dubai Property Show on January 21 and 22 at the highly prestigious Novotel London West Hotel, Hammersmith, London. This will be the first large scale exhibition on Dubai property taking place in London. Dubai's realtors are targeting overseas sales this year, and with 600,000 UK visitors a year and 150 flights a week, Britain is the top target.

Wind Properties' entourage will be led by its Sales & Marketing Manager, Sahel Nazari. For more information, please contact Wind Properties at 00971-4-2246376.

## General Status Update on Wind Tower I: Soil Test Underway



On Saturday, January 14, 2006, a final soil test was initiated at the Wind Tower I plot, at Jumeirah Lake Towers.

Wind International's experts, advisors and consultants had already undertaken numerous tests including two major soil tests to prove beyond a doubt that it would not be necessary to undertake any piling for Wind Tower I and instead raft foundation and box foundation could be applied. This system had not been used in any of the towers at JLT but had been used elsewhere including at JBR.

However, the Master Developer had been reluctant to give the go-ahead despite, well known expert and senior advisor to Wind International, Dr. Colaco, himself a designer for the Burj Dubai, contesting their reluctance and giving his expert opinion on the matter.



Ultimately, yet again, after many months delay and despite further confirmation of the attestation of the results, Wind was able to reach a compromise with the Master Developer, which would mean that a third party, Swiss Boring, be brought in to take one final soil test, after which it is firmly expected that the permit to start construction would be given by the Master Developer.

## Motivate Home Owner Event Grows



*Taken from AMEInfo*

Organisers of Home Owner Dubai 2006, Motivate Events, have reported that the event, to be held 26-28 January 2006 at the Madinat Arena & Ballrooms, has doubled in size from the 2005 event which attracted 110 exhibiting companies and over 4,095 individual visitors.

*Wind Properties is one of the silver sponsors of the event and will be participating at Stand Number 10.*

## Dubai Land Deals Bounce Back



*Taken from AMEInfo*

The Dubai Lands and Properties Department recorded, on Saturday, transactions valued at \$68m with actual land sales worth \$41m and the balance comprised six mortgage deals. The largest single deal was for a plot in Al Karama which sold for \$32m.

## Dubai real estate to grow with the new underwater hotel



*Taken from Govealthy*

Among the latest real estate projects in Dubai, the most wonderful and the most exciting will be the construction of the \$500 million underwater hotel. Called Hydropolis, the hotel will resemble a giant submarine anchored in the Gulf, and accessed only by a tunnel via a waterside reception area. The shallow water hotel will be shaped as a bowl and will be positioned on the sea ground. The deep water version will be floating in the sea with anchors on the ground.

The financing of the development is almost finalised, according to Uwe Hohmann of the Crescent Hydropolis Group, which is managing the project. "It will be a

combination of self- and external financing. Banks have so far been very reluctant, though."

The bowl will be constructed externally and then positioned on the location. It will then be emptied of the water and equipped with huge aquariums as an attraction for the guests. "At the shallow water hotel, guests are exposed to big fish tanks that contain controlled water and fish, since shallow water is muddy and not transparent. At the deep water hotel, visitors are looking directly into the sea," he said. The construction of such hotels would not have any damaging effects to the environment, he added.

The company is also undertaking projects in Oman, Monaco, Las Vegas, Rio and China. Completion date for the Dubai hotel is scheduled for late 2008. Developer and architectural consultant of the underwater hotel project is Joachim Hauser, a former German Aerospace administrator.

## AED 1 billion Burj Dubai contract awarded



*Taken from Khaleej Times*

ETA-led joint venture with Voltas and Hitachi has won Dh1 billion contract for mechanical, electrical, plumbing and fire fighting works for the world's tallest tower — Emaar's Burj Dubai.

The challenge ahead of the joint venture will be to meet the scheduled completion date of December 2008.

ETA is executing this project with joint venture partners — Hitachi Plant Engineering and Construction Co., Ltd, Japan and Voltas Limited of India.

The Burj Dubai is the 'jewel' of the entire 500-acre Burj Dubai Development and will feature one of the world's first Armani hotels, luxury residential apartments, boutique offices and a host of world-class restaurants and leisure options.

Currently growing at a rate of one floor per week, the Burj Dubai is located off Shaikh Zayed Road at the heart of the mixed use development which when completed will create an elegant new downtown for Dubai.

The Burj Dubai development will also host The Dubai Mall, the largest mall in the world when completed, Burj Dubai Business Hub commercial offices and a variety of living options varying from the traditional Arabic inspired Old Town to the ultra modern lofts.

## **Picture of the Week:**



*Soil test being undertaken for Wind Tower I*

## **For the latest progress and pictures from Wind Tower I and II, please visit:**

Wind Tower I

<http://www.farayand.org/wind%20process/process%20page.htm>

Wind Tower II

<http://www.farayand.org/wind%20process/process%20pageii.htm>

Soil Test Short Video Clip

<http://www.farayand.org/wind%20process/Wind%20I/image/jan-2006/Movie1.wmv>

*Note: To click on the above links, hold Ctrl and click with the left mouse button simultaneously*