

Wind Properties to Participate at Major Exhibition



Wind Properties has announced that it is set to participate at Cityscape 2006, at the Dubai International Exhibition Centre, from December 4-6.

It had previously taken part during the last edition of the property exhibition last September and was extremely happy with the response, which it received.

Wind Properties had recently participated at exhibitions in London and Dubai during the month of January. The company has also stated that it is likely to participate at a major real estate exhibition in Moscow in April, 2006.

Burj Dubai to be Challenged



Nakheel's Al Burj in the midst of Madinat Al Arab

Taken from Al Bawaba

Burj Dubai, which is on its way to becoming the tallest tower in the world, could be confronted by another Dubai landmark, Al Burj, before its completion in 2008, officials told a Meed Projects conference recently.

“With more than 700 meters in height and more than 160 floors, Burj Dubai will be the tallest tower in the world”,

Abdullah Lahej, Emaar Properties Director of Construction, said, according to Gulf News.

Al Burj has been presented to General Sheikh Mohammad Bin Rashid Al Maktoum, Crown Prince of Dubai and UAE Minister of Defence. “At the moment, I can only say that Al Burj will be at least 700 meters tall and one of the tallest towers in the world”, Robert Lee, Nakheel’s Director for Development, disclosed.

UAE Represented in Richest List



Taken from 7days

The **UAE** is home to five dollar billionaires according to Forbes Magazine’s annual billionaires list, published early this morning.

Forbes says there are now 793 billionaires worldwide and topping the UAE list, it says, is Abdul Aziz Al Ghurair and family, who rank number 77, with wealth estimated at \$6.9 billion, earned in the banking sector.

Last year the family ranked 143 with wealth of \$3.9 billion. The second UAE national on the list is Khalaf Al Habtoor who is ranked number 335 and worth a total of \$2.3 billion, earned in construction. He, too, appeared on the list last year, in 548th place with wealth ranked at \$1.2 billion.

Abdulla Al Futtaim is ranked 562 (\$1.4 billion) and Majid al Futtaim is 746 (\$1 billion). Finally Mahdi Al Tajir (\$1 billion) is ranked number 746, his wealth, reportedly earned from investments.

The list also includes Saudi Prince Alwaleed Bin Talal Alsaud, the owner of the Fairmont Group, Kingdom Holdings and LBC television, who is eighth on the list with a wealth of \$20 billion. The UAE billionaires are worth a combined total of \$12.6 billion dollars. “The rich have grown richer on the 2006 Forbes Billionaires List,” Forbes said. The US-based magazine puts together the list annually.

Bill Gates remains the richest man in the world with \$50 billion amassed from his Microsoft fortune. However this year the second richest man, Warren Buffet has closed the gap, with \$42 billion.

This year the global community of billionaires is worth a grand total of \$2.6 trillion, up 18 per cent from last year's figures.

Forbes put the increases in money earned down to strong stock markets around the world. New York is home to most billionaires, 40, while Moscow is next (25) followed by London (23).

Rise in waterfront developments in region will boost boat industry



Taken from Dubai-gulf news

The increase in the number of waterfront developments in the Middle East has given new prominence to the region's boating industry. The Dubai International Boat Show 2006 is set to take full advantage of this growth, showcasing yachts and boats from local and international builders. The latest innovations in equipment and accessories will also be exhibited.

This year's show is 51 per cent bigger in terms of space and the number of participants has increased by 7 per cent. At least 427 companies from 38 countries will be participating in the show, which will be held from March 14-18 at the Dubai International Marine Club, Mina Seyahi. More than 123 yachts, an increase of 56 per cent, as well as smaller motorboats will be berthed at the

marina along with super yachts measuring over 24 meters in length.

Companies will be promoting a diverse range of products including fishing equipment, navigation systems and computer equipment, water sports clothing and marina equipment.

Visitors will also get the opportunity to watch the Dubai Match Race Challenge, running alongside the show. New homeowners and companies buying waterside developments are considered prime potential customers for leisure marine products and services.

Cityscape 2006 evokes fabulous response

Cityscape



THE INTERNATIONAL PROPERTY INVESTMENT AND DEVELOPMENT EVENT

Taken from TradeArabia

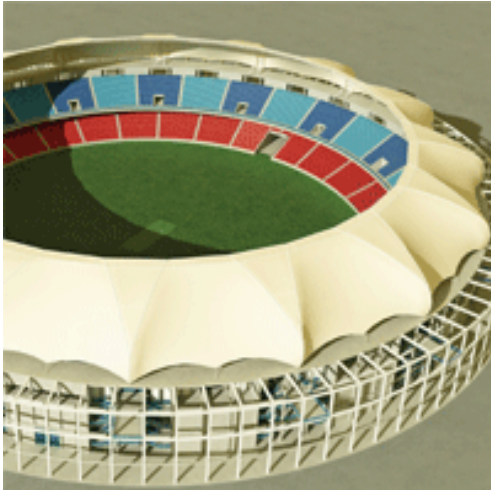
Cityscape 2006, a major property and real estate show in Dubai, has confirmed that an astonishing 80 per cent of exhibition space has now been sold, nine months ahead of the event in December.

The event will be held at the Dubai International Exhibition Centre, from December 4-6.

The overwhelming success of Cityscape 2005 and the immediate demand for exhibition space for 2006, resulted in the organizer, IIR Middle East, increasing space availability by another 50 per cent. This now takes the total size of this year's event to over 16,000 sq m, which is particularly impressive given the exceptional growth since the inaugural Cityscape in 2002, said Franck Dailles, international exhibition director, Cityscape group of events. He said: "To have 80 per cent of the show sold out so early is just extraordinary, in real terms we have sold 5,000 sq m more than we had during the same period last year. It not only demonstrates the strength of the regional market, but firmly positions Cityscape 2006 as the industry's undisputed premier event."

The final figures for the 2005 show make impressive reading: 281 exhibitors from 29 different countries, 23,552 industry professionals participating from 85 countries and 626 conference delegates and speakers.

Competition stumped as Alpine wins first contract



Taken from Construction Weekly

An Alpine Bau Deutschland and Belbadi Engineering (Alpine-Belbadi) joint venture has picked up the main construction contract for the US \$81.7 million (AED300 million) Cricket Stadium to be built in Dubai Sports City.

It is the German contractor's first major project award in Dubai. Construction will start later this month and is expected to be completed by the first quarter of 2008.

"We have been given a very short time to build the stadium but if we were not confident of being able to finish it on time we would not have accepted the contract in the first place," said Thomas Schmidt, UAE general manager, Alpine Bau Deutschland.

The stadium will have 25,000 seats, which will be expandable to 30,000, and will be built to cater to the media, including 98 seats for outdoor press writers, and seven commentary boxes with three speakers each for TV channels to broadcast live.

The cricket stadium will be one of the most advanced of its kind in the world and the International Cricket Council (ICC), the world governing body of cricket, has been involved in all stages of the design process to ensure that the stadium meets the relevant specifications for hosting international cricket fixtures.

The architect for the project is Gerkan Marg and Partner.

Pictures of the Week:



Wind Tower II Construction Site



Water-proofing external parking wall

For the latest progress and pictures from Wind Tower I and II, please visit:

Wind Tower I

<http://www.farayand.org/wind%20process/process%20page.htm>

Wind Tower II

<http://www.farayand.org/wind%20process/process%20pageii.htm>

Note: To click on the above links, hold Ctrl and click with the left mouse button simultaneously.