

## Wind International Holds Meeting with Major UAE Company



Wind International Design & Property Development was invited by the prestigious Ali Moosa & Sons Group Chairman Mr. Ali Moosa Ali for a visit to the latter's head office and factory late last week.

Dr. Azizi, Chairman of Wind International, led a delegation of senior officers including Dr. Taheri, Vice Chairman, Mr. Tashakori, Managing Director of Wind General Trading and Eng. Hejazi, Head of Engineering. There they discussed options for immediate and future co-operation between the two sides, whose business activities overlap in many areas.

## Wind Properties Gearing to Participate at Moscow Exhibition



Wind Properties is undergoing final preparations for its participation at the Realtex exhibition in the Russian capital later this month.

It is expected that the company will present a number of the projects in its current portfolio, including those at Discovery Gardens, Dubailand, Jumeirah Village and a number of previously un-launched floors from Wind Tower I.

## Dubai's realty investment put at Dh165b



*Taken from www.zanyya.com*

Dubai: Investment in Dubai's real estate now stands at Dh165 billion, up from Dh11 billion in 2000. The Dubai government expects Dh184 billion in real estate investment by the year 2010, according to a release by the Middle East Real Estate Society (Meres).

Meres says analysis shows that its contribution to GDP per annum will be 35 per cent for the next five years. Meres is organising the second International Real Estate Forum to be held from May 15-17 at the Fairmont Hotel.

The conference will address the key issues related to the dynamic UAE property market through the theme of "Developing tomorrow's vision today".

Projects currently under way in the GCC, Iran and Iraq have exceeded \$697 billion (Dh2.55 trillion), according to estimates. The UAE accounts for about 32 per cent, or \$223.79 billion (Dh821.3 billion) of this.

However, the UAE accounts for \$177 billion or more than 60 per cent of the GCC construction projects worth \$294 billion.

"The UAE is currently the world's most buoyant property market, estimated at a massive Dh184 billion in real estate investment by 2010," Ali Rahma, Meres chairman, said in a statement.

"The 2006 International Real Estate Agents Forum recognises this exciting reality, and aims to explore the dynamic possibilities emerging out of the region.

"Prominent personalities and leading practitioners including real estate principals, agents, institutional investors, and real estate service professionals will be present at high profile three-day forum."

## UAE tops realty survey



*Taken from [www.ameinfo.com](http://www.ameinfo.com)*

With more than \$300bn in project commitments, the UAE easily tops a real estate survey from consultants RSP Group. Its RSP Market Watch rating suggested that there is significantly more opportunity within all the GCC countries than in the markets of Europe, Asia and North America.

## \$191m Palm Island hotels



*Taken from [www.ameinfo.com](http://www.ameinfo.com)*

Zabeel Investments and TUI Hotels and Resorts, which is the largest holiday hotelier in Europe have signed a deal

to build two hotels on The Palm Jumeirah at a cost of \$191m. The Robinson Club and Iberotel hotels will cover in excess of 1m sqft of beach front. Both properties will have 300 rooms and suites each, and will be built to reflect local architectural style.

## AD, no freehold for foreigners



*Taken from [www.ameinfo.com](http://www.ameinfo.com)*

Abu Dhabi will not allow foreigners to own property freehold, and will restrict them to 99-year leases only, Crown Prince Sheikh Mohammad bin Zayed Al Nahyan told reporters yesterday at the official launch of the \$15bn Al Raha Beach project. Dubai recently passed a property law legalising freehold ownership for foreigners.

## **Picture of the Week:**



*Concrete Panel Excavation*

**For the latest progress and pictures from Wind Tower I and II, please visit:**

Wind Tower I

<http://www.farayand.org/wind%20process/process%20page.htm>

Wind Tower II

<http://www.farayand.org/wind%20process/process%20pageii.htm>

*Note: To click on the above links, hold Ctrl and click with the left mouse button simultaneously*

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