

## **BREAKING NEWS: Quest International Signs Finance Agreement with Abu Dhabi Commercial Bank**



### **Our Vision. Your Future.**

In an exclusive agreement signed by Quest International Design & Property Development & Abu Dhabi Commercial Bank, clients who have invested in commercial property at either Wind Tower I or II can apply for exclusive finance from ADCB.

After months of discussion and persistence from the Legal Department of Wind International, the agreement was made possible and the announcement now formally made.

Officials at Quest International are hopeful of expanding the finance agreement to cover all residential units of Wind Tower I & II in the near future.

To view Quest International's name in ADCB's listing, please check under Commercial Mortgage Product at [www.adcb.com](http://www.adcb.com)

## **Falconcity of Wonders launches Central Park Towers NY**



*Taken from Mena Report*

Falconcity of Wonders, an ambitious falcon shaped tourist and recreational city being set up within Dubailand beside the Emirates road and Al Ein road, has announced the launch of Central Park Towers NY, modeled after the towers surrounding New York City's world-famous Central Park.

The Central Park Towers, which will be located at the base of the Falconcity of Wonders project in the feet of the Falcon beside the international cities such as Rome, Venice Beirut, and India, will comprise a total of 24 towers made up of residential, commercial and hotel towers. At the center of this project will be a 1 million square feet park to complete the recreation of New York City's Central Park. Moreover, there will be 29 floors dedicated to parking, which will be strategically located to ensure easy access for residents and visitors.

Salem Almoosa, Chairman and CEO, Falconcity of Wonders LLC said, "The launch of the Central Park Towers will add a new dimension to the Falconcity of Wonders, as this new- world attraction will perfectly complement the seven wonders of the world that form an integral part of the Falconcity of Wonders project. Central Park is arguably the most famous park in the world, and by recreating this at Falconcity of Wonders we want to present the best of ancient and modern architecture to our customers."

"The uniqueness of Falconcity of Wonders lies in its concept, design, and scale. The project will not only be one of the most sought-after residential and commercial destinations in the region, it will also be a tourist

attraction in itself. Falconcity will be the epitome of luxurious living, with a comprehensive array of facilities that will offer residents an unmatched lifestyle.”

The development is divided into five phases, which will combine various commercial, residential, educational and leisure amenities with entertainment facilities, and will include apartments, villas, shopping malls, hotels, restaurants, health clubs and spas, schools, mosques, convenient stores, and parks, in addition to a Theme Park. Further, the project will also include a police station, civil defense department, and Rescue Unit, which will be located in close proximity to the licensed hospitals within Falconcity.

Falconcity of Wonders is a unique, purpose-built community project featuring structures based on the architectural wonders of the world, such as the Pyramids, the Hanging Gardens of Babylon, the Eiffel Tower, the Taj Mahal, the Great Wall of China, the Leaning Tower of Pisa, and the Lighthouse of Alexandria. The project also includes famous international cities such as Rome, Venice Beirut, India, and New York.

## \$13.6bn Culture Village



*Taken from Ameinfo*

A new \$13.6bn leisure and tourism project has been unveiled by Dubai Properties. Culture Village will be located on a 40m sqft area next to Garhoud Bridge and will focus on offering Arabian culture and heritage. Although the project includes residential, retail and commercial sectors, Culture Village will house academic institutions, schools, art colleges, academies for dance and other crafts as well as a traditional souk.

## Land sales hit \$82m



حكومة دبي  
دائرة الأراضي والاملاك

*Taken from ameinfo.com*

Land sales worth more than \$82m were concluded in Dubai in the past week, according to the Lands and Property Department. Of 41 transactions, the biggest deal was for a plot in Al Raffa that changed hands for \$9.53m. Mortgages worth \$106m were also recorded.

## Bonyan confirmed investment of over Dhs 110 billion



*Taken from Mena Report*

Bonyan International Group is looking at investing over Dhs 110 billion worldwide positioning themselves as one of the leaders in the real estate sector. The company also confirmed participation at the upcoming MEED conference being held in Kuwait from 15th – 16th May, 2006 to share the company’s vision and speak about its future investment plans in the region.

MEED's third annual conference will bring together companies and industry professionals from all markets within the GCC to explore the major sectors of Kuwait's growing economy. Day one includes project updates from Kuwait's key players in oil and gas, petrochemicals, power and water. Day two will reveal reports on public and

private sector civil infrastructure projects, including construction, infrastructure and transportation.

Bonyan International Investment Group currently has offices in Dubai, Abu Dhabi, Oman, Qatar, Riyadh, Lebanon and Jordan. Some of Bonyan's current and upcoming projects include, Jordan Bonyan City, Rose Tower, Dubai Gate 1 and 2, Sharjah Gate, Lulu tower and ABBCO tower.

The Group's main activity involves the development of real estate projects through ownership, partnership, or as development consultants. The company also offers integrated and research based services that include real estate project development, project management and value engineering, sales and marketing, as well as investment and feasibility.

## The World buildings to cost \$7.6bn



*Taken from Ameinfo*

Nakheel has put the cost of building structures on The World development at around \$7.6bn, according to a report in Gulf News. Kuwait-based Efad Holding is spending more than \$3.5bn on its Oqyana project, which is being built over 15 islands, the largest single development on The World.

## Cityscape goes twice yearly

*Taken from Ameinfo*

Cityscape, a major property investment and development event, will be held twice a year in the UAE from 2007, according to organisers the Institute for International Research. Cityscape Abu Dhabi will be held from 8-10

May 2007 to show off the emirate's multi-billion dollar portfolio of developments. The event will follow Cityscape Dubai in December 2006.

## Picture of the Week:



*Construction for Parking Area*

## For the latest progress and pictures from Wind Tower I and II, please visit:

Wind Tower I

<http://www.farayand.org/wind%20process/process%20page.htm>

Wind Tower II

<http://www.farayand.org/wind%20process/process%20pageii.htm>

*Note: To click on the above links, hold Ctrl and click with the left mouse button simultaneously*

**Do not forget to tune in to Wind International Radio for the latest news & developments on Wind Internationals' activities**

Log onto <http://www.windvu.com/media/>