

Wind International Expands Its Properties



Int'l Design & Property Development Inc.

The Burj Dubai project located at Downtown Dubai with Emaar being Its developer is growing at a strong pace. Recently Wind International has received its two properties at The Residence Tower E3 and they have been consigned to Wind Hotels and Resorts. These two properties include a five-bedroom penthouse and a two-bedroom apartment.

Downtown Burj Dubai is an inspired urban concept, which will reconfirm Dubai's status as a global player. Burj Dubai is the pivotal axis for this revolutionary development. Giving the world a new point of reference, the plan provides the answer to modern city living.



The tallest building and the largest shopping mall in the world will give unprecedented dynamism and scale to

the overall project, but this is not just about size. It's about awesome design solutions shaping our lives for the better.

There are vertical and lateral neighbourhoods providing sanctuary, when it is wanted and the full exhilaration of the city, when it isn't.

For more information please visit our website at: www.windint.com

Burj Dubai at level 70



Taken from Ameinfo

Burj Dubai, the towering centrepiece of Emaar Properties' Downtown Burj Dubai development, is now 70 levels out of the ground. The tower getting a level every three days. More than 200,000m cubic metres of concrete and 38,000 metric tons of steel rebar have been used so far in its construction.

Nakheel unveils plans for Jumeirah Park development



Taken from Gulfnews

Real estate developer Nakheel launched its new Jumeirah Park development of 2,000 villas on Wednesday, the company's first project since last September.

The 370-hectare site will house up to 20,000 people and will include two, three and four bedroom villas, with prices starting from Dh2.4 million. Construction is set to begin early next year and is scheduled for hand-over to buyers in 2009.

Located on Shaikh Zayed Road between interchanges five and six, the Dh6 billion development joins Nakheel's current portfolio, Jumeirah Islands, Jumeirah Village and Jumeirah Golf Estates which was the last project unveiled until on Wednesday.

The huge supply of villas will fill a gap in the market for developments aimed at families, according to Yousuf Kazim, senior general manager of Jumeirah Islands and Jumeirah Village.

"We have done our research and found there is huge demand in the market for high-end villas in a family friendly environment," he told *Gulf News*.

"A lot of recent development has focused on studio and one-bedroom apartments (in Dubai Marina), but there is still demand from big families for three to four bedroom homes. Jumeirah Park is a key part of meeting that demand."

Kazim said the villas will range from 3,595 to 5,509 square feet and will include double garages, private terraces, gardens and temperature-controlled swimming pools for four and five bedroom homes.

Other amenities include a children's day care centre, children's play area, a kindergarten through to secondary school and various banks, cafes and shops.

Police and fire stations will be supplied, as well as a clinic and hospital. The development's park theme will see jogging, cycling and walking trails included in open areas.

Nakheel officials speaking at Wednesday's official project launch in the Ibn Battuta Mall highlighted several eco-friendly features of the project, including insulated building materials for energy savings, water-reduction features, environmentally safe paints and recyclable materials and waste recycling facilities.

Sales began yesterday at the Nakheel Sales Centre near the Palm Jumeirah and in Ibn Battuta Mall. According to Kazim, the first phase of the project has been sold out, with some buyers queuing for hours to get their first choice.

"We're planning to bring forward the launch of the second phase to meet this unexpectedly high demand," he said.

Dubai builds homes for locals

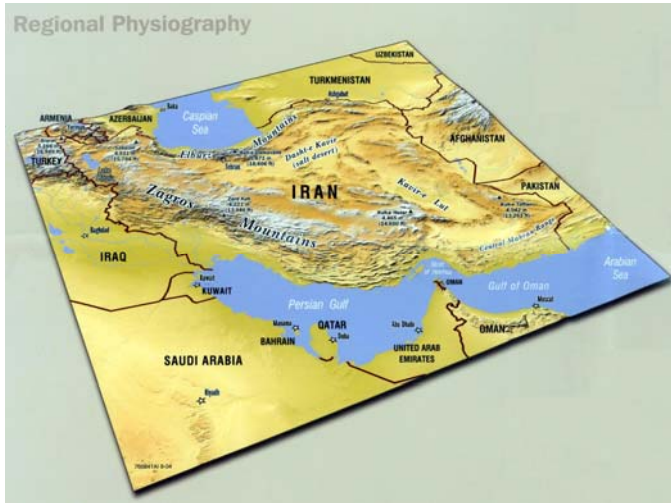


Taken from Ameinfo

Dubai's government is in the process of building 865 houses for UAE nationals in nine separate projects at a cost of \$157.4m, reported *Gulf News*. The homes will be located in areas such as Hatta, Oud Muteena-1, Oud

Muteena-2, Al Lisili and Al Quoz-4. More projects involving building homes for nationals are in the pipeline, including one for 410 additional units at a cost of \$102.6m.

Iran 'has no objections to Gulf real estate projects'



Taken from gulfnews

The Gulf Cooperation Council (GCC) Secretary-General Abdul Rahman Al Attiyah has denied press reports that Iran had expressed strong objections to giant real estate projects in Gulf waters, saying that they would pose a grave threat to the region's fragile ecosystem.

"None of the GCC States, especially the UAE, has received any complaints or objections from any neighbouring country in this respect," he said adding that "these projects are being implemented in the GCC waters and no other country has the right to intervene in such issues. The GCC General Secretariat did not receive any complaints from Iran in this respect," he said.

According to Al Attiyah, the issue did not figure in the meeting of the GCC foreign ministers, held recently held in Jeddah.

The GCC chief's denial came following some Iranian media reports that Tehran had serious objections to the highly flourishing real estate industry in Gulf waters as they would further weaken the fragile marine ecosystem in the region. The Iranian objection is

supposed to be in retaliation of the GCC's apprehensions about Iran's nuclear programme.

UAE nationals get \$122m



Taken from Ameinfo

UAE nationals whose properties have been affected by development work in the Abu Hail area of Dubai are to receive compensation, reported Gulf News. The Dubai government is to provide a total of \$122.5m following a ruling yesterday. Nationals who purchased their properties after April 1, 2004, however, will not receive any compensation.

UAE freehold registration rush



Taken from Ameinfo

Thousands of freehold properties developed by Emaar are set to be registered at the Dubai Land Department in the next few months, reported Gulf News. The registration of properties in developments such as The Springs, Arabian Ranches and the Meadows follows the ruling in July of where freehold ownership by non-

nationals is permitted. An official at the Land Department predicts that around 150 applications will be processed per day.

Pictures of the Week:



Reinforcement for Wind Tower I



Casting for Wind Tower II

For the latest progress and pictures from Wind Tower I and II, please visit:

Wind Tower I

<http://www.farayand.org/wind%20process/process%20page.htm>

Wind Tower II

<http://www.farayand.org/wind%20process/process%20pageii.htm>

Note: To click on the above links, hold Ctrl and click with the left mouse button simultaneously