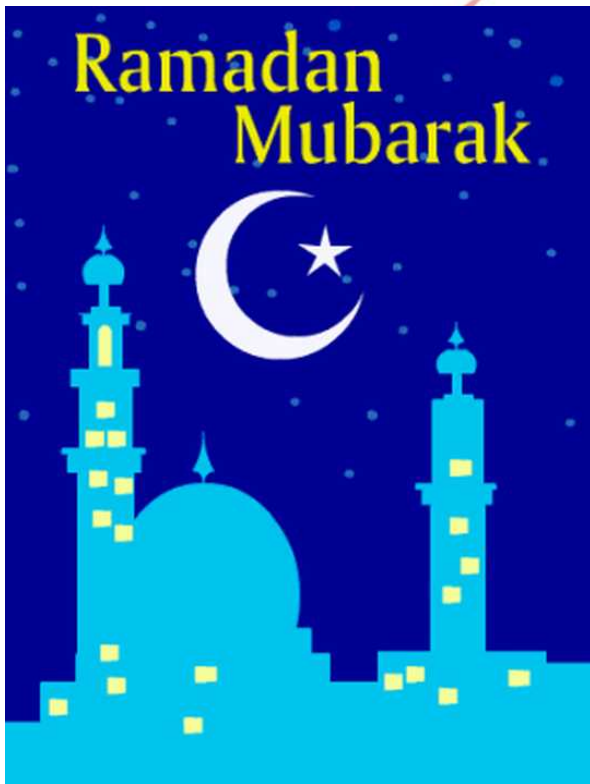


Wind wishes you a very happy Ramadan



Int'l Design & Property Development Inc.

On behalf of Wind International and its group of companies, The Wind FZ-LLC would like to wish all of its clients a very happy Ramadan .



We would like to again take this opportunity to thank you for your support and commitment to our projects as we strive for perfection.

Property boom sparks feverish interest in Dubai



Taken from Gulfnews

Interest in Dubai's vast array of property developments is at fever pitch in the West as the emirate continues to enjoy a property boom, officials said.

Global real estate today, especially in a market like Dubai, is attracting increasing attention from different parts of the world.

Eventual end-users are people who generally travel and work all the time and would like a home away from the active city life. The Palms and The World as well as other waterfront projects are attracting investors from the UK and other western European countries.

Traditionally, island property has always been away from the mainland and access has been limited. In the case of the Dubai islands and other waterfront properties, it offers all luxury amenities and is still not far from the mainland.

Imtiaz Khoda, CEO of Profile Group, told Gulf News during the launch of the Thailand island resort here, "The island resort Jasmine Garden was announced only a few weeks back, and we've already sold about 40 per cent of the total units and a large chunk of this was bought by West European investors."

"In Western European markets, property has always been very expensive to buy. And you're getting less returns than the interest you're paying. You might be borrowing at 6 per cent and your return would be 4 or 5 per cent and naturally that doesn't seem very attractive."

"And overseas people look for hotspots, and Dubai is a prime spot today. UK buyers are always looking for new opportunities."

Another factor that can be attributed to this growth is, in addition to the marketing activities, great awareness because of the tourism industry in Dubai, of which the British form a major part.

Adnan Dawood, senior marketing and PR officer for Nakheel's World islands says, "Buyers in the past had their reservations, but now that the projects are nearing completion and results are positive, interest has gone up. The UK is in fact one of the top three buyers in most of Nakheel's projects."

Dubai based DEPA adds world's tallest building deal to its prosperous portfolio



Taken from Ameinfo

DEPA has been commissioned to carry out the manufacture, supply, installation, construction and completion of the entire fit-out works for the 899 serviced and residential apartments, as well as their corridors, lift lobbies and the amenities levels.

The subcontract sum is close to AED 600,000,000. Depa has to deliver the works by end of December 2008.

'Emaar has numerous prestigious projects and we are delighted to have been selected for the execution of the Burj Dubai apartments; it is so far, the biggest contract value our company has ever seen in its history,' Mr. Mohannad Sweid, CEO, DEPA United Group

declared. 'We have recently started working on this project and are, as always, committed to delivering a high quality product for this unique mission.'

According to Sweid 'The Burj Dubai apartments will have beautiful interiors that will include high quality standard of finishes, meticulously selected to reflect the uniqueness of this project, all of which will be ready for progressive hand over in late 2008'.

With a high market share and an exceptional track record of signature projects within the Hospitality Industry including Abu Dhabi Conference Palace Hotel, Burj Al Arab and Four Seasons Nile Plaza, Depa continues climbing the ladder of success by confirming its strategic role in the growing real estate development market having recently been awarded the Palm Jumeirah's Shoreline apartments fit-out works, the region's premier hotel interior contracting specialist is proud of its next privileged task, which is from now on part of its signature portfolio.

Metro tunneling starts 2007



Taken from Ameinfo

Work on the underground part of the Dubai Metro rail link will start in 2007, Gulf News reported. A tunnel boring machine, being brought from Japan for the task, will not affect residents because there will be hardly any vibration, according to a senior official with the Roads and Traffic Authority. Tunnel boring will start at Union Square in Deira and move under Dubai Creek towards Burjuman Centre.

Hotel room shortage hurts tourism



Taken from Gulfnews

Overseas tour operators are cancelling holidays to Dubai because there is a shortage of hotel rooms to accommodate guests, according to government officials.

Figures released by the Department of Tourism and Commerce Marketing (DTCM) reveal that Dubai currently supplies 30,000 hotel rooms (with a further 8,000 hotel apartments) and is expecting to add 18,000 more rooms in the next two years.

Although substantial investments have been made into the emirate by leading hotel chains, the construction time-span has seen supply rates dip below accelerating demand, resulting in substantial untapped tourist dollars.

"The main obstacles are the availability of direct airline routes from countries (such as Spain) and the lack of hotel rooms. We are seeing many cancellations from tour operators because they can't find available rooms," said Eyad Ali Abdul Rahman, manager for media relations at the DTCM.

Pictures of the Week:



Tower Crane Erection for Wind Tower II

For the latest progress and pictures from Wind Tower I and II, please visit:

Wind Tower I

<http://www.farayand.org/wind%20process/process%20page.htm>

Wind Tower II

<http://www.farayand.org/wind%20process/process%20pageii.htm>

Note: To click on the above links, hold Ctrl and click with the left mouse button simultaneously