



## Progress at the wind site

With regards to the reports given by the Engineers of Wind International Design and Property Development, the deadline of Jumeirah Lakes Towers is end of the year 2008.



*Material received for reinforcement Wind Tower I*

During the previous week at Wind Tower I the horizontal water proofing which was done on the ground was completed, where the vertical water proofing which is done on the wall has begun and it will go on until it reaches the first level. The reinforcement however is progressing where within the next 10-15 days the raft foundation will be poured on the ground.



*Reinforcement Wind Tower I*

At Wind Tower II however, the horizontal water proofing which is done on the ground has been completed and the vertical water proofing which is done on the walls has begun. The reinforcement will begin by the next week which will take 10 -15 days time. The main permit is still in progress.



*Water Proofing Wind Tower II*



*Water Proofing Wind Tower II*

## Tabreed builds metro system

*Taken from Ame Info*

Tabreed is building a district cooling system for Dubai Metro stations and depots, with construction of the first cooling plant set to get underway next month. At the present time, 80% of the chilled water pipe network and 70% of the cooling plants have been designed. The metro's red line, presently under construction, will require a total of ten cooling plants, with nine new facilities needing to be built.

## Amlak trust account services launched

*Taken from Arabian Business*

Amlak Finance has received approval to launch trust account services from the Dubai Land Department, signalling the beginning of Amlak's service expansion to major real estate developers. Arif Al Harmi, CEO of Amlak Finance, said offering turnkey solutions to real estate developers would create efficiency in the property development process, from the actual development to end-user customer service. The agreement underlined Amlak's dedication to contribute to the UAE's booming real estate industry, and Dubai's vision to boost investor confidence and transparency, he added. The Dubai Government has taken steps to regulate the real estate industry, with the recent establishment of the Real Estate Regulatory Authority and issuance of Law No. 8 of the Trust Account services. Sultan Butti Bin Mejren, director general of the Government of Dubai Land Department, said the department was taking strides to promote regulations that will contribute to the development of the real estate market in the emirate.

In addition to offering trust account services, Amlak will offer unit sales services, after-sales monitoring and customer service follow-up, legal documentation, and construction finance for major developers. The firm will also monitor and progress evaluation of its clients' approved projects. Amlak Finance was established in November 2000 as a wholly-owned subsidiary of its still major shareholder Emaar Properties. The company ceased to be wholly-owned in 2003 and an IPO was held in January 2004. Emaar currently owns 45% of the company, with no other shareholders holding a stake of 5% or above.

## Nakheel teams up with Madaares

*Taken from Ame Info*

Nakheel has teamed up with Madaares and Beacon Education to build an American curriculum school at the Al Furjan development. The school will have a total capacity of over 1,700 students and it will be operational by the time the houses are handed over to Al Furjan residents in 2010. Nakheel recently launched public sales for Al Furjan and all of the available homes were sold in one day.

## Pictures of the Week

### Wind Tower I



*Reinforcement Wind Tower I*



*Reinforcement Wind Tower I*



*Reinforcement Wind Tower I*

<http://www.faravand.org/wind%20process/process%20page.htm>

## Wind Tower II



*Waterproofing Wind Tower II*



*Waterproofing Wind Tower II*



*Waterproofing Wind Tower II*

<http://www.faravand.org/wind%20process/process%20pageII.htm>